ANNOTATED AGENDA
Brussels, 3 April 2017
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Draft Eurogroup annotated agenda[1] 7 April 2017

Starting time 9h00, La Valletta (Malta)

1. Thematic discussion on growth and jobs – Investment (common principles)

As part of the thematic discussions on growth and jobs, the Eurogroup will hold a second round of discussions on investment in the euro area, with a view to agreeing on a set of common principles to be outlined in a Eurogroup Statement.

The Eurogroup is fully committed to supporting economic growth and jobs and holds regular thematic discussions to explore and define common policy ambitions to this end. At its meeting on 11 July 2016, the Eurogroup highlighted that addressing barriers to investment is a clear priority for euro area Member States and mandated the EWG to work further on three key areas of relevance to investment: the efficiency of public administration, the business environment and sector-specific regulatory bottlenecks.

2. Banking Union – euro area aspects

a. Fifth hearing of the Chair of the ECB Supervisory Board

On the occasion of the fifth hearing of the Chair of the ECB Supervisory Board, the Eurogroup will be informed about the implementation of the supervisory tasks by the ECB Supervisory Board since January 2016, including the enhancements to the SREP (Supervisory Review and Evaluation Process) and the guidance on addressing NPLs. The Chair of the ECB Supervisory Board will also outline the improvements in the Board's operational processes and the supervisory challenges for 2017.

A regular exchange of views between the Eurogroup and the Chair of the ECB's Supervisory Board is foreseen in the regulation (1024/2013) on the Single Supervisory Mechanism as well as in

[1] As a draft agenda this document is provisional and subject to change until adopted.

the Memorandum of Understanding between the Council of the European Union and the ECB on the cooperation on procedures related to the SSM.

b. Presentation by the SRB on its activities

The Eurogroup will be informed by the Single Resolution Board (SRB) Chair about the ongoing activities of the SRB. This presentation takes place twice a year in parallel with the hearing of the Chair of the ECB Supervisory Board.

3. Preparation of international meetings: exchange rate developments

As customary, the Eurogroup will take stock of exchange rate developments over the past months in view of upcoming international meetings.

The Eurogroup discusses exchange rate developments at regular intervals, in particular ahead of international meetings.

4. Greece – State of play

The Eurogroup will take stock of the progress on the second review of the macroeconomic adjustment programme in Greece.

At its last meeting in March 2017, the Eurogroup was informed about the state of play, following the mission to Athens. It was concluded that the talks between the Greek authorities and the institutions would intensify in Brussels, focussing on the key outstanding issues, with a view to reaching an agreement on the policy package soon.

5. Miscellaneous

a. Cyprus – Post-programme surveillance – 2d review – oral debrief

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the second post-programme surveillance mission to Cyprus carried out between 27-31 March. The ESM will also debrief the Eurogroup on its early warning system. The mission was coordinated with an IMF post-programme monitoring mission.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions. With a view to ensuring timely reporting, the Eurogroup is typically debriefed shortly after the PPS mission is concluded.