

Draft Eurogroup annotated agenda¹ 19 February 2018

Starting time 15h00, Brussels

1. Greece – state of play

The Eurogroup will briefly take stock of the further progress with the implementation of the remaining prior actions of the third review.

At the last meeting the Eurogroup welcomed the implementation of almost all of the agreed prior actions for the third review of the ESM programme. The Eurogroup mandated the EWG to verify the full implementation of the outstanding prior actions on the basis of an assessment by the European institutions. Following the full implementation of the prior actions and subject to the completion of national procedures, the ESM Board of Directors is expected to approve the disbursement of the fourth tranche under the ESM programme.

2. Ireland – post programme surveillance

The Eurogroup will be debriefed by the European Commission and the ECB on the main findings of the eighth post-programme surveillance mission to Ireland carried out from 28 November to 1 December. The ESM will inform the Eurogroup on its early warning system. The Eurogroup will also be informed by the IMF about its staff visit to Ireland.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions.

3. EMU Deepening – way forward on the ESM reform

The Eurogroup will exchange views on how to bring forward the discussions on the reform of the European Stability Mechanism (ESM) in the broader context of EMU deepening.

¹ As a draft agenda this document is provisional and subject to change until adopted.

In December 2017 the Euro Summit asked Finance Ministers to concentrate on the two areas where convergence of views is the greatest, namely the completion of Banking Union and the reform of the ESM.

4. Miscellaneous

a) Appointment process of ECB VP

The Eurogroup will discuss the applications received for the upcoming ECB vacancy.