

Draft Eurogroup annotated agenda¹ 12 July 2018

Starting time 15h00, Brussels

1. Debrief from the June Euro Summit

The Eurogroup President will debrief Ministers on the outcome of the Euro Summit held on 29 June and will briefly outline the workstreams to be further worked upon until the December Euro Summit.

2. Presentation of the Commission's summer interim forecast

The Eurogroup will discuss the economic situation and outlook for the euro area, on the basis of the Commission's summer forecast.

The Commission publishes its summer forecast on 12 July. Regular discussions of the economic situation and economic policy challenges underpin the Eurogroup's efforts to effectively bolster economic growth and job creation.

3. Budgetary situation and prospects in the euro area as a whole

Ministers will discuss the budgetary situation in the euro area as a whole, focusing on prospects for 2019. The Chairman of the European Fiscal Board (EFB) has been invited to this meeting and is expected to present the EFB's recently published report. The discussion will feed into the preparation of draft budgetary plans and the recommendations for the euro area for 2019.

Regulation (EU) 473/2013 requires Eurogroup discussion of the budgetary situation and prospects in the euro area as a whole, in the framework of the assessment of the draft budgetary plans of the euro area Member States. In this context, the Eurogroup has regular discussions on the euro area

¹ As a draft agenda this document is provisional and subject to change until adopted.

fiscal stance. The European Fiscal Board advises the Commission on the prospective fiscal stance of the euro area.

4. Ireland - post programme surveillance

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the ninth post-programme surveillance mission to Ireland which took place in May 2018. The ESM will debrief the Eurogroup on its early warning system. The IMF also conducted its Article IV review mission in May.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions.

5. Spain - post programme surveillance

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the ninth post-programme surveillance mission to Spain carried out in April. The ESM will debrief the Eurogroup on its early warning system on Spain.

6. Miscellaneous