



Eurogroup

ANNOTATED AGENDA
Brussels, 11 May 2021
[ecfin.cef.cpe\(2021\)3560429](#)

Draft Eurogroup annotated agenda¹ **21 May 2021**

Starting time 09:00, Lisbon

1. Exchange of views with the Chair of the ECON Committee of the European Parliament on macroeconomic and fiscal developments in the EA

The Eurogroup will exchange views with Ms Irene Tinagli, Chair of the ECON Committee of the European Parliament on the macro-economic and fiscal situation in the EA, also on the basis of the Commission's spring forecast.

This exchange is part of an ongoing dialogue aiming to strengthen the exchange of information between the European Parliament and the Eurogroup.

2. Thematic discussion: Functioning of adjustment mechanisms within the euro area - insights from the COVID19 pandemic

The Ministers will discuss the functioning of adjustment mechanisms in the euro area, with a specific focus on the Covid19 pandemic.

The Eurogroup in September 2017 agreed to use economic resilience as a general framework for future thematic discussions on growth and jobs. As part of this work stream, Ministers look into adjustment mechanisms, which are an important element of economic resilience in the euro area.

3. Eurogroup Work Programme H2 2021

¹ As a draft agenda this document is provisional and subject to change until adopted.

The Eurogroup will adopt the Work Programme for the second half of the year, covering the period from July until December.

4. Reporting on Banking Union operational aspects

a. Thirteenth hearing of the Chair of the Supervisory Board

The Chair of the ECB Supervisory Board, Mr Andrea Enria, will inform the Eurogroup about the supervisory tasks carried out by ECB Banking Supervision. The Chair will notably focus on credit and climate risks and Brexit.

A regular exchange of views between the Eurogroup and the Chair of the ECB's Supervisory Board is foreseen in the regulation (1024/2013) on the Single Supervisory Mechanism (SSM) as well as in the Memorandum of Understanding between the Council of the European Union and the ECB on the cooperation on procedures related to the SSM. The twelfth hearing took place in November 2020.

b. Reporting on recent activities of the Single Resolution Board

The Chair of the Single Resolution Board (SRB), Ms Elke König, will update the Eurogroup on the recent activities undertaken by the SRB, focusing particularly on the progress made on resolvability, the minimum requirements for own funds and eligible liabilities (MREL) and the build-up of the Single Resolution Fund (SRF).

This is a regular presentation, which takes place twice a year in parallel with the hearing of the Chair of the ECB Supervisory Board.

5. Miscellaneous