Eurogroup

ANNOTATED AGENDA
Brussels, 15 June 2021
ecfin.cef.cpe(2021)4213340

Draft Eurogroup annotated agenda[1]
17 June 2021

Starting time 15:00, Luxembourg

1. Post-Programme Surveillance of Portugal, Cyprus, Spain and Ireland

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the post-programme surveillance reports on Cyprus, Portugal, Ireland and Spain. The staff from the European Stability Mechanism (ESM) also participated in the discussions in the context of its Early Warning System. Staff from the International Monetary Fund (IMF) joined under the framework of their regular staff visits, when relevant.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS reporting follows a biannual schedule.

2. Greece: 10th enhanced surveillance report and policy contingent debt measures

The Eurogroup will discuss the tenth enhanced surveillance report on Greece. The Eurogroup is also expected to discuss whether the necessary conditions are in place to confirm the release of the fifth tranche of policy-contingent debt measures.

[1] As a draft agenda this document is provisional and subject to change until adopted.

The Commission adopted a decision on 11 July 2018 to activate the enhanced surveillance framework for Greece, which entered into force following the end of the ESM programme, in August 2018. The quarterly enhanced surveillance reports enable close monitoring of the economic, fiscal and financial situation and the post programme policy commitments, as agreed by the June 2018 Eurogroup.

3. IMF Article IV interim mission to the euro area

The International Monetary Fund will present the outcome of its interim staff visit in the context of its Article IV surveillance of the euro area.

The Article IV review of the euro area is a regular exercise in which the IMF reviews economic developments, consults with euro area policy-makers and provides targeted policy advice. The discussions in the Eurogroup are a valuable opportunity to exchange views on current developments and emerging challenges.

4. Functioning of ERM II

The Eurogroup will discuss the functioning of the Exchange Rate Mechanism (ERM II), following the inclusion of the Bulgarian lev and the Croatian kuna in the ERM II on 10 July 2020. On this occasion, the ministers of Bulgaria and Croatia will provide an update on the implementation of the reforms that the authorities committed to implement with the aim of preserving economic and financial stability and achieving a high degree of sustainable economic convergence.

5. Miscellaneous